



## **BEARFACTS 1995 – 2005**

### **New Orleans-Metairie-Bogalusa (BEA-EA) [57117]**

New Orleans-Metairie-Bogalusa is one of 179 BEA Economic Areas in the nation. Its 2005 population of 1,730,648 ranked 44th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 New Orleans-Metairie-Bogalusa had a per capita personal income (PCPI) of \$20,897. This PCPI ranked 178th in the United States and was 60 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 28.5 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of New Orleans-Metairie-Bogalusa was \$20,330 and ranked 71st in the United States. The 1995-2005 average annual growth rate of PCPI was 0.3 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 New Orleans-Metairie-Bogalusa had a total personal income (TPI) of \$36,164,615\*. This TPI ranked 64th in the United States. In 1995 the TPI of New Orleans-Metairie-Bogalusa was \$34,534,011\* and ranked 42nd in the United States. The 2005 TPI reflected a decrease of 28.4 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 0.5 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New Orleans-Metairie-Bogalusa. From 2004 to 2005 net earnings decreased 12.0 percent; and personal current transfer receipts increased 97.4 percent. From 1995 to 2005 net earnings increased on average 2.9 percent each year; the growth rate for dividends, interest, and rent cannot be calculated; and personal current transfer receipts increased on average 11.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in New Orleans-Metairie-Bogalusa decreased from \$38,205,857\* in 2004 to \$33,941,692\* in 2005, a decrease of 11.2 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$25,450,595\* to the 2005 estimate was 2.9 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008